



California Infrastructure and Economic Development Bank (IBank)

Presented at California Financing Coordinating
Committee

2023 Virtual Funding Fair

About Us



IBank is the state of California's only general-purpose financing authority. IBank provides financial assistance to support infrastructure and economic development in California.

Created by the Legislature in 1994

Finance public infrastructure

Finance private development

Create jobs and a strong economy

Improve quality of life for the people of California

Broad authority to issue tax-exempt and taxable revenue bonds

Provide financing to public agencies

Leverage state and federal funds

Green financing

IBank Core Programs



**Infrastructure State
Revolving Fund
Program**

Direct Loans



**Climate
Financing**

**Direct loans and
flexible climate
financing**



**Bond Financing
Program**

**Conduit Revenue
Bond Financing**



**Small Business
Finance Center**

**Loan guarantees that
support small business**

Current Areas of Focus

1. Creating jobs
2. Expanding access to underserved communities
3. Addressing climate change

Why choose IBank for your infrastructure loans



**Infrastructure State
Revolving Fund
Program**

100% financing

No scoring

No waitlist

Applications
accepted
continuously



90 days

72-hour
reimbursement
(generally)

Technical
assistance

***Repayment
Methods:**

**Enterprise
Funds**

**General
Funds**

Eligible Borrowers



**Infrastructure State
Revolving Fund
Program**

Municipalities



Special
Districts

Cities

Counties

State
Agencies

Joint Powers
Authorities



**Infrastructure State
Revolving Fund
Program**



**Climate
Financing**

**Streets
Highways
Transit**

**Educational
Cultural
Social**

**Power
Broadband
Industrial**

**Parks
Recreation
Public Safety**

**\$50,000 to
\$25 Million**

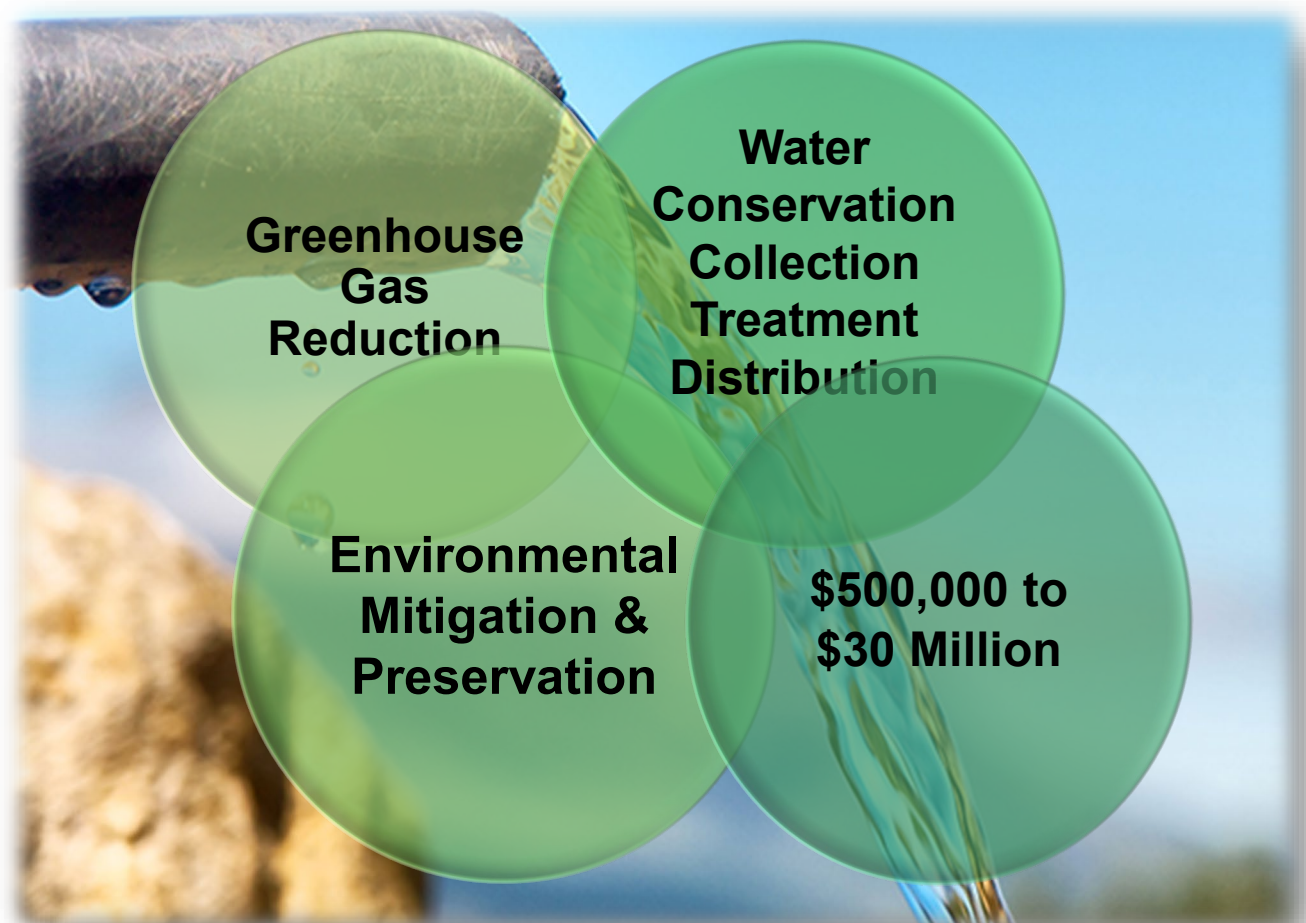
**Ports
Airports
Goods
Movement**

**Greenhouse
Gas
Reduction**

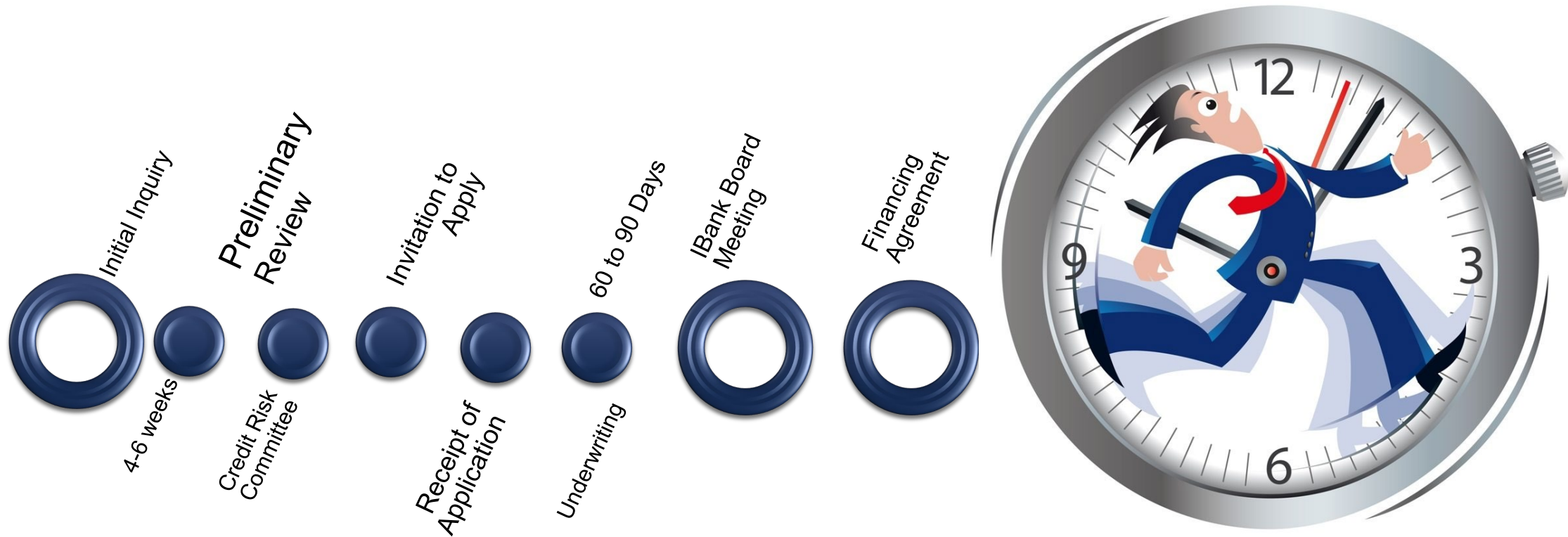
**Water
Conservation
Collection
Treatment
Distribution**

**Environmental
Mitigation &
Preservation**

**\$500,000 to
\$30 Million**



Project Planning & Timelines



Recent Projects Financed by IBank

Tiburon Fire Protection District



New Fire Station For District 10
\$4.3 Million
4.44%/30 Years

City of Watsonville



7.1 Acre Landfill Site
\$6 Million
4.23%/ 25 Years

City of Encinitas



Leucadia Streetscape Project
\$20 Million
3.00%/ 15 Years

Bond Financing



Bond Financing Program

Types of Bonds

- **Exempt Facility** – Government or privately owned facilities that benefit the general public.
- **Public Agency Revenue Bonds** – Government entities.
- **501(c)(3)** – Nonprofits public benefit corporations.
- **Industrial Development** – Manufacturing and processing companies.

Petersen Automotive Museum

Issued Amount: \$20 Million
Tax-Exempt
Term: 30 years



IBank Bonds



Bond Financing Program

Government or privately owned facilities that benefit general public

Exempt Facility

Public Agency Revenue

Government entities

Manufacturing and processing companies for construction or acquisition of facilities

Industrial Development

501(c)(3)

Nonprofit public benefit corporations for acquisitions and/or improvements to facilities



Small Business Financing and Other Climate Financing



**Small Business
Finance Center**

Partner with financial institutions to offer loan guarantees that give lenders confidence to loan to small businesses that struggle to access capital



**Climate
Catalyst**

Jumpstart critical climate solutions through flexible, low-cost credit and credit support

Open to both private and public sector applicants

Initial focus will be on projects that reduce wildfire threats through forest biomass management and utilization



Contact Us

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www.ibank.ca.gov

Thank You



QUESTIONS?